

SOARING EAGLE

CONSOLIDATED STATEMENTS OF ACTIVITIES

FOR THE YEARS ENDED JUNE 30,

EXHIBIT "B"

<u>Income</u>	<u>2011</u>	<u>2010</u>
<u>Support from Public</u>		
Contributions and Grants	\$ 3,502,822	\$ 3,140,324
Legacies and bequests	811,247	851,117
New annuities	<u>105,000</u>	<u>90,000</u>
Total Support from Public	\$ 4,419,069	\$ 4,081,441
<u>Heritage Living Center Revenue</u>		
Resident Income	\$ 683,650	\$ 500,020
Other revenue	<u>11,253</u>	<u>8,195</u>
Total Heritage living center revenue	694,903	508,215
<u>Investment and other revenue</u>		
Dividend and Interest Income	\$ 52,302	\$ 41,138
Realized gains (losses)	(2,334)	(65,475)
Unrealized gains (losses)	319,146	81,915
Other revenue	<u>3,154</u>	<u>4,757</u>
Total Investment and other revenue	<u>372,268</u>	<u>62,335</u>
Total Income	\$ 5,486,240	\$ 4,651,991
<u>Operating Expenditures</u>		
<u>Program Services</u>		
Heritage Living Center	\$ 2,487,364	\$ 2,095,715
Educational and devotional	447,793	444,570
Annuity Administration	<u>116,768</u>	<u>128,943</u>
Total Program Services	\$ 3,051,925	\$ 2,669,228
<u>Supporting Services</u>		
Fund raising	\$ 515,114	\$ 521,819
Donor Acquisition	490,349	537,981
Management and General	<u>133,893</u>	<u>113,205</u>
Total Supporting Services	<u>1,139,356</u>	<u>1,173,005</u>
Total Expenses	\$ 4,191,281	\$ 3,842,233
Change in net assets	\$ 1,294,959	\$ 809,758
Total net assets - July 1,	<u>6,352,670</u>	<u>5,542,912</u>
Total net assets - June 30,	<u>\$ 7,647,629</u>	<u>\$ 6,352,670</u>

See independent auditor's report and notes.