

SOARING EAGLE

CONSOLIDATED STATEMENT OF ACTIVITIES

FOR THE YEARS ENDED JUNE 30,

EXHIBIT "B"

| <u>Income</u> | <u>2009</u> | <u>2008</u> |
|---------------------------------------|---------------------|---------------------|
| <u>Support from Public</u> | | |
| Contributions and Grants | \$ 3,543,033 | \$ 2,947,828 |
| Legacies and bequests | 657,195 | 292,352 |
| New Annuities | <u>148,823</u> | <u>153,000</u> |
| Total Support from Public | \$ 4,349,051 | \$ 3,393,180 |
| <u>Heritage Living Center Revenue</u> | | |
| Resident Income | \$ 535,101 | \$ 571,670 |
| Other revenue | <u>2,246</u> | <u>2,542</u> |
| Total Heritage living center revenue | 537,347 | 574,212 |
| <u>Investment and other revenue</u> | | |
| Dividend and Interest Income | \$ 46,022 | \$ 36,865 |
| Realized gains (losses) | (50,626) | 8,091 |
| Unrealized gains (losses) | (315,019) | (21,263) |
| Other revenue | <u>8,686</u> | <u>9,873</u> |
| Total Investment and other revenue | <u>(311,937)</u> | <u>33,566</u> |
| Total income | \$ 4,574,461 | \$ 4,000,958 |
| <u>Operating Expenditures</u> | | |
| <u>Program Services</u> | | |
| Heritage Living Center | \$ 2,130,640 | \$ 2,047,443 |
| Educational and devotional | 388,982 | 368,623 |
| Annuity Administration | 128,038 | 105,038 |
| Total Program Services | <u>\$ 2,647,660</u> | <u>\$ 2,521,104</u> |
| <u>Supporting Services</u> | | |
| Fund raising | \$ 471,328 | \$ 410,144 |
| Donor Acquisition | 450,661 | 437,643 |
| Management and General | 134,026 | 115,481 |
| Total Supporting Services | <u>\$ 1,056,015</u> | <u>\$ 963,268</u> |
| Total Expenses | <u>3,703,675</u> | <u>3,484,372</u> |
| Change in net assets | \$ 870,786 | \$ 516,586 |
| Total net assets - July 1, | <u>4,672,126</u> | <u>4,155,540</u> |
| Total net assets - June 30, | <u>\$ 5,542,912</u> | <u>\$ 4,672,126</u> |

See independent auditor's report and notes.